

EXPRESSION OF INTEREST FOR END-TO-END INTEGRATED DRILLING OPERATION IN ONSHORE BLOCK OF CAIRN OIL & GAS, VEDANTA LIMITED

Vedanta Ltd. is the world's 6th largest diversified natural resources conglomerate with business operations in India, South Africa, Namibia, and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminium & Power. Vedanta contributes 1% towards India's GDP, as per IFC.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 58 blocks and accounting for more than a quarter of India's domestic crude oil production. Cairn Oil and Gas has a vision to achieve 50% of India's crude production and contribute to India's energy security.

Brief Scope of Work

The Company has aggressive exploration and development plans to commence exploration / development activities across Cairn Operated Onshore blocks in India on a fast-track timeline.

To achieve these objectives, Cairn Oil and Gas invites global Oil & Gas Service companies, with field development capabilities for Integrated well construction and execution (including drilling, completion, artificial lift, Stimulation, testing and associated well services), to express their interest under International Competitive Bidding (ICB) Process. Interested companies would need to demonstrate strong and integrated development capabilities as well as previous experience of executing similar projects successfully. The job entails the following but not limited to the below:

- 1) Well Engineering / design & end to end well construction capabilities.
- 2) Drilling program execution including deliverability of services inclusive of drilling Rigs, long leads items (LLI's) and all required associated services for drilling and completion of wells for an end-to-end well construction delivery.
- 3) Petroleum engineering – Well Completion, Stimulation (hydro fracturing, acidization etc), artificial lift, and short term and extended well tests etc design and execution for an end-to-end delivery
- 4) Reservoir management and production optimization (production modelling, well interventions, work over etc.)
- 5) Field Development planning including feasibility studies, concept screening and selection, and Field Development Plan (FDP) preparation.

Please note the below criterion are only for **reference** and the criteria(s) for shortlisting the bidders shall be based on tender requirements and specified therein. The same shall be communicated to bidders appropriately in the tender.

Financial Criteria: Turnover- Turnover in each of the immediately preceding two (02) financial years should be equal to or more than the estimated Average Annual Contract value

Net Worth- Positive net worth in each of the immediately preceding two (02) financial years

Liquidity ratio- in each of the preceding two (02) financial years shall not be less than 1

Also, note -

- ❖ Standalone financials of the bidding entity will only be considered, Where the bidding entity is unable to meet the financial evaluation criteria, Parent/ Holding co. audited financials can be considered, subject to:

- (i) Acceptance to submit financial guarantee in the form of 10% Bank Guarantee of Contract value (in case of award of Contract),
- (ii) Commitment letter from Parent/ Holding Co. to provide financial support to the bidding entity,
- ❖ Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c, and Notes to Accounts.
- ❖ Latest audited financial statement should not be older than 12 months on the date of EOI.
- ❖ In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.
- ❖ All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

Technical Criteria

The interested Contractors should evince interest to participate in the Expression of Interest by clicking on the **"Evince Interest"** link against the corresponding EOI listing on the Company's website i.e., <http://www.cairnindia.com> and submit their contact details online. Further to this, interested Contractors would be invited to submit their response via Smart Source (Cairn's e-Sourcing Platform) and the Contractors would be requested, as a minimum, to submit the **following documents and details**

- Letter of interest clearly indicating project reference
- Detailed Company Information with Organization structure, List of manpower with CVs of key personnel, Support agencies and other facilities & resources
- Details of completion of similar type of projects in the last five (5) years under headings:
 - a) Brief scope of work
 - b) Value of work
 - c) Contract Duration
 - d) Actual completion of Project
 - e) Contact details of the Client (Company may approach the client directly for the feedback)
- Details of Quality and HSE Management System/ HSE Policy, HSE Manuals, procedure, and sample HSE plan for similar nature of job.
- Details of established Quality Manual, Policy and Procedures, valid Quality Certifications, Accreditations

The interested contractors should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link against EOI listing on the Cairn website i.e., <http://www.cairnindia.com> within 7 days from this publication and submit their contact details online.

Note: The evaluation shall be done at the tender stage and the criteria(s) mentioned above are for reference only. Accordingly, interested applicants are advised to evince interest against Eoi.

In case of any issue faced by the vendor during the evincing of interest please contact Manjushree.Samanta@cairnindia.com